

Message Text

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62

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00 L-02 /048 W

----- 129722

R 222155Z JAN 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 3601

LIMITED OFFICIAL USE LIMA 0591

E.O. 11652: N/A

TAGS: BEXP, PE

SUBJ: PROBLEMS WITH THREE EXIMBANK LOAN/LOAN

GUARANTEES TO PERU

REF: LIMA 0279

1. REFTEL DISCUSSED PROBLEMS GOP IS HAVING WITH THREE EXIMBANK LOAN/LOAN GUARANTEES FOR WHICH CONTRACTS HAVE YET TO BE SIGNED. ONE INVOLVED THE PURCHASE OF A BOEING 727 (EXMIBANK CREDIT NO. 5577) BY AEROPERU THROUGH COFIDE, THE STATE DEVELOPMENT BANK. COFIDE OBTAINED BRIDGE-FINANCING FOR THIS PLANE FROM FNCB. THIS BRIDGE-FINANCING COMES DUE ON JANUARY 29, AND CONFIE HAS DECIDED TO OBTAIN THE NEW BRIDGE-FINANCING FROM BANCO DE LA NACION RATHER THAN FROM FNCB. COFIDE HAS CALLED US SEVERAL TIMES IN THE PAST WEEK REGARDING AN ANSWER TO REFTEL.

2. ON JANUARY 22 THE EMBASSY AIR POUCHED TO MR. EARL YOUNG AT EXIMBANK A COFIDE REQUEST FOR \$2 MILLION LOAN/ LOAN GUARANTEE FOR EQUIPMENT PRUCHASE FOR THE EXPANSION OF ITS PERU/SOCIEDAD PARAMONGA ALKALI PLANT. CROCKER NATIONAL BANK WOULD BE THE PARTICIPATING BANK.

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3. ACTION REQUESTED: (A) EMBASSY WOULD APPRECIATE AN

EARLY RESPONSE TO REFTTEL, AND (B) EMBASSY WOULD ALSO
APPRECIATE EARLY RESPONSE TO COFIDE'S REQUEST FOR THE
\$2 MILLION LOAN/LOAN GUARANTEE FOR PARAMONGA PLANT,
WHICH WE REGARD AS AN EXCELLENT BUSINESS OPPORTUNITY.
BARNEBEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIMA00591
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750025-0012
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750131/aaaabatm.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 LIMA 0279
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 11 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 SEP 2003 by WorrelSW>; APPROVED <16 OCT 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROBLEMS WITH THREE EXIMBANK LOAN/LOAN GUARANTEES TO PERU
TAGS: BEXP, PE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006